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## REVIEWER'S REPORT

Manuscript No.: IJAR-50094

Date: 31/01/2025

**Title: Impact of Family Financial Communication on Children's Educational Aspirations**

**Recommendation:**

**Accept after minor revision.**

Rating	Excel.	Good	Fair	Poor
Originality	✓			
Techn. Quality		✓		
Clarity	✓			
Significance	✓			

Reviewer Name: Dr. Bishwajit Rout

Date: 31/01/2025

**Reviewer's Comment for Publication.**

*(To be published with the manuscript in the journal)*

*The reviewer is requested to provide a brief comment (3-4 lines) highlighting the significance, strengths, or key insights of the manuscript. This comment will be Displayed in the journal publication alongside with the reviewers name.*

- Significance:** This study examines how family financial communication influences children's educational aspirations, particularly in the Chandigarh region of India. It highlights the critical role of open financial discussions in shaping students' motivation, financial literacy, and career ambitions.
- Strength:** The research employs a qualitative approach using thematic analysis, ensuring rich insights into family dynamics. It integrates real-life experiences with theoretical perspectives, enhancing its credibility.
- Key Insight:** Families engaging in frequent financial discussions foster higher academic aspirations in children, while lack of communication leads to uncertainty and reduced ambition. Parental financial planning significantly impacts students' confidence in pursuing higher education.

### *Reviewer's Comment / Report*

The research paper, "Impact of Family Financial Communication on Children's Educational Aspirations," presents an insightful and well-researched analysis of how financial discussions within families shape students' academic and career trajectories. The study is particularly relevant given the increasing financial burden of education, making it a valuable contribution to educational psychology and financial literacy research.

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## REVIEWER'S REPORT

The paper is well-structured, with a clear problem statement, a thorough literature review, and a strong qualitative methodology. The thematic analysis effectively uncovers key insights, highlighting the importance of financial transparency in fostering students' motivation and aspirations. The study's regional focus on Chandigarh provides a unique perspective, though expanding the research to a national scale would increase its generalizability.

### Suggestions for Improvement:

1. Providing more actionable policy recommendations, possibly referencing successful financial literacy programs from other countries.
2. It could benefit from more empirical evidence specific to the Indian socio-economic landscape. A comparative discussion with studies from other developing economies would further strengthen the argument.

Overall, this paper is a commendable effort and makes a meaningful contribution to the field. With minor refinements, it has the potential to serve as a strong reference for future research on financial literacy and educational aspirations.

I recommend this paper for publication after minor revision.